

ATTESTATION AND CERTIFICATION

1. Company’s Certification

The directors and management of the insurer are responsible for the preparation and fair presentation of financial information in accordance with International Financial Reporting Standards including:

- Designing and maintaining appropriate internal controls;
- Ensuring that financial information is free from material misstatement;
- Applying suitable accounting policies; and,
- Making accounting estimates that are reasonable under the circumstances.

The directors of this insurer confirm that they have met these requirements during the year ending _____ and that the information contained in this filing is based on and consistent with the information contained in the audited financial statements of the insurer for the year ended _____.

Signature of Secretary/Director/Principal Representative: _____
Name of Insurer: _____
Date of Certification: _____

2. Auditor's Certification

In our opinion:

- the accounts of this insurer have been prepared in accordance with this Act;
- the income statement presents fairly the results of the insurer's operations for the period ending _____;
- the balance sheet presents fairly the state of the insurer's affairs as at _____;
- adequate records of account have been maintained by the insurer and are reasonably up to date;
- the provisions relating to unexpired policies have been calculated in accordance with section 136 of the Act;
- the provisions regarding the settlement of outstanding claims are adequate, having regard to the latest estimated cost of settlement of such claims;
- no transactions or conditions have come to our attention affecting the well-being of the insurer that are not satisfactory and require rectification;
- the insurer has implemented suitable measures, procedures and policies to counter money laundering and to combat the financing of terrorism consistent with applicable laws in Saint Lucia; the insurer is not insolvent within the meaning of subsection 34 of the Act; and
- the information presented in this filing is consistent with the audited financial statements of the insurer.

ALL EXCEPTIONS TO BE NOTED:

Signature of Auditor: _____
Name of Insurer: _____
Date of Certification: _____

3. Actuary's Certification

Note: This certification is required in addition to any Actuarial Report required under Section 95 of the Act.

In my opinion:

- the provisions relating to unexpired policies have been calculated in accordance with section 136 of the Act;
- the provisions regarding the settlement of outstanding claims are adequate, having regard to the latest estimated cost of settlement of such claims; and,
- The valuation of liabilities for long term insurance is adequate based on appropriate methodologies and assumptions taking into account interest from investments, expenses of management and an adequate margin of safety.

Signature of Actuary: _____
Name of Insurer: _____
Date of Certification: _____