

*Tourism Incentives (Bay Side Palace Inc.) Order***SAINT LUCIA**

STATUTORY INSTRUMENT, 2022, No. 102

[ 2nd August, 2022 ]

In exercise of the power conferred under sections 3, 5, 12 and 13 of the Tourism Incentives Act, Cap. 15.30, the Minister responsible for tourism, with the approval of Cabinet, makes this Order:

**Citation**

1. This Order may be cited as the Tourism Incentives (Bay Side Palace Inc.) Order, 2022.

**Approved tourism project**

2. The renovation of an apartment complex by Bay Side Palace Inc. is declared an approved tourism project.

**Approved tourism product**

3. The apartment complex by Bay Side Palace Inc. is declared an approved tourism product.

**Declared benefit with regard to customs duty**

4.—(1) Subject to subsection (2) and section (6), the declared benefit with regard to customs duty is a one hundred per cent waiver of customs duty on building materials, furniture and fittings to be used for the approved tourism project.

(2) The declared benefit under subsection (1) is —

- (a) applicable for a period of five years commencing from the 1<sup>st</sup> day of March, 2022 and terminating on the 28<sup>th</sup> day of February, 2027;
- (b) subject to the approval of a Bill of Quantities by the Ministry of Tourism, Investment, Creative Industries, Culture and Information.

*Tourism Incentives (Bay Side Palace Inc.) Order***Declared benefit with regard to income tax**

5. Subject to section 6, the declared benefit with regard to income tax is a one hundred per cent waiver of income tax for a period of five years commencing from the 1<sup>st</sup> day of March, 2022 and terminating on the 28<sup>th</sup> day of February, 2027.

**Conditions**

6. The declared benefits under sections 4 and 5 are subject to the conditions that the management of Bay Side Palace Inc.—

- (a) submits to the Ministry of Tourism, Investment, Creative Industries, Culture and Information —
  - (i) a project report within thirty days of completion of the approved tourism project,
  - (ii) data to assess the impact of the sector and for monitoring and compiling the Tourism Satellite Account;
- (b) informs the Ministry of Tourism, Investment, Creative Industries, Culture and Information of any changes, structural or otherwise, relating to the approved tourism project;
- (c) complies with the monitoring and licensing requirements of the Ministry of Tourism, Investment, Creative Industries, Culture and Information and any other Government agency.

Made this 7<sup>th</sup> day of July, 2022.

ERNEST HILAIRE,  
*Minister responsible for tourism.*

BENJAMIN EMMANUEL,  
*Cabinet Secretary.*

*Tourism Stimulus and Investment  
(Moule A Chique Village) Order*

**SAINT LUCIA**

STATUTORY INSTRUMENT, 2022, No. 103

[ 2nd August, 2022 ]

In exercise of the power conferred under section 11 of the Tourism Stimulus and Investment Act, Cap. 15.03, the Minister responsible for tourism, with the approval of Cabinet, makes this Order:

**Citation**

1. This Order may be cited as the Tourism Stimulus and Investment (Moule A Chique Village) Order, 2022.

**Approved development**

2. The construction of a villa resort by Moule A Chique Village is declared an approved development.

**Declared benefit with regard to customs duty, value added tax and duty on imports**

3.—(1) Subject to subsection (2) and section 5, the declared benefits for the approved development with regard to —

- (a) customs duty, is a one hundred per cent waiver of customs duty on imports, including, fixtures and fittings;
- (b) value added tax, is a one hundred per cent waiver of value added tax on building materials, furniture and equipment; and
- (c) duty on imports, is a one hundred per cent waiver of duty on imports of alternative energy and energy saving equipment, devices and fittings.

(2) The declared benefits under subsection (1) are —

- (a) applicable for a period of five years commencing from the 1<sup>st</sup> day of February, 2022 and terminating on the 31<sup>st</sup> day of January, 2027; and
- (b) subject to the approval of a Bill of Quantities by the Ministry of Tourism, Investment, Creative Industries, Culture and Information.

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**Declared benefit with regard to corporate tax**

4. Subject to section 5, the declared benefit with regard to corporate tax is a one hundred per cent waiver of corporate tax for a period of ten years commencing from the 1<sup>st</sup> day of February, 2022 and terminating on the 31<sup>st</sup> day of January, 2032.

**Conditions**

5. The declared benefits under sections 3 and 4 are subject to the conditions that the management of Moule A Chique Village —

- (a) submits to the Ministry of Tourism, Investment, Creative Industries, Culture and Information —
  - (i) a bi-annual construction progress report, from the date of commencement of the approved development, no later than the 31<sup>st</sup> day of January and the 31<sup>st</sup> day of July of each year for the duration of the approved development, and
  - (ii) a project report within thirty days of completion of the approved development;
- (b) informs the Ministry of Tourism, Investment, Creative Industries, Culture and Information of any changes, structural or otherwise, relating to the approved development; and
- (c) complies with —
  - (i) the reporting requirements of the Ministry of Tourism, Investment, Creative Industries, Culture and Information and the Department of Statistics to assess the impact of the sector for regular monitoring and compiling of the Tourism Satellite Account,

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- (ii) the monitoring and licensing requirements of the Ministry of Tourism, Investment, Creative Industries, Culture and Information and any other Government agency.

Made this 4<sup>th</sup> day of July, 2022.

ERNEST HILAIRE,  
*Minister responsible for tourism.*

BENJAMIN EMMANUEL,  
*Cabinet Secretary.*